

CBSE – 11 – Model paper II – Accountancy

Max marks:80

Max Time: 180 minutes

General Instructions:

1. All questions are **compulsory**.
2. Show your working notes clearly.

1. Say true or false(each carries one mark)(10 marks)
 - a.Govt is an internal user of accounting information.
 - b.Stock is valued at cost or net realizable value whichever is higher.
 - c.Transaction between the firm and proprietor is accounted due to business entity concept.
 - d.Cash basis considers the revenue as realized when the goods are sold
 - e.If Rs.920 is received from debtor of Rs.1000 in full settlement, capital will increase by 80
 - f.If seller receives back the goods sold, he prepares credit note.
 - g.Sale of old furniture to Paresh for cash should be debited to Paresh's account
 - h.Contra entries are not posted into ledger accounts
 - i.GST is not levied on salaries and wages
 - j.Depreciation is charged only on tangible fixed assets except land